

## **UNDERTAKING**

*(To be printed on Company's Letterhead)*

(Undertaking in terms of Rule C3 of the Rules for Membership of Pakistan Institute of Corporate Governance)

I, \_\_\_\_\_, an individual/a duly authorized representative in my capacity as \_\_\_\_\_ of \_\_\_\_\_, a limited liability company/corporation/institution, resident of \_\_\_\_\_/having its registered office at \_\_\_\_\_ (hereinafter referred to as "Applicant"), do hereby declare and solemnly undertake as follows:

1. That the Applicant is not barred from becoming member of Pakistan Institute of Corporate Governance ("Institute") in terms of the Institute's Articles and membership rules;
2. That the Applicant shall at all times be bound by and comply with the Institute's Memorandum and Articles, the membership rules, and any byelaws affecting the member's rights and obligations and any code of ethical behavior, and any direction, disability, condition or requirement as may be imposed or issued from time to time relating to the membership of the Institute;
3. That the Applicant shall pay to the Institute such fees, including admission and annual subscription, as determined by the Board under the membership rules or otherwise from time to time.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_